

HOW TO FIGURE A TAX BILL WORKSHEET

Parcel Number _____

Tax Rate _____

Replacement Credit Rate _____

(On tax bill & rate sheet State PTRC RE & Other PP)

Homestead Credit Rate _____

(On tax rate sheet must combine State Homestead Credit, HEA 1001-2008 State HSC and CREDIT Homestead Credit)

1) Total of Res Land & Res Impov (no decimal no cents) = _____

2) Minus all exemptions (no decimal no cents) = _____

Age _____, Mortgage _____, Homestead _____, Disabled _____,

Blind _____, Veteran _____, Geothermal _____,

Investment _____, Pesticide _____.

3) Times tax rate (use decimal) = _____

4) Times Replacement credit rate (move decimal 2 places to the left ex: 32.3628 now becomes .323628 if using computer, if using tax rate sheet do not move decimal. Your decimal point will be in front of your number) = _____

5) Line 3 minus line 4 = _____

6) Times Homestead credit rate (move decimal 2 places to the left ex: 36.6184 now becomes .366184 only if using computer, if using tax rate sheet do not move decimal. Decimal should be in front of number) = _____

7) Line 5 minus line 6 = _____ residential value

1) Total of Non Res Land & Non Res Improv (no decimal no cents) = _____

2) Times tax rate (use decimal) = _____

3) Times replacement credit rate (move decimal 2 places to the left ex: 32.3628 now becomes .323628 only if using computer, if using tax sheet do not move decimal. Decimal will be in front of number.) = _____

4) Line 2 minus line 3 = _____ non-res value

Residential value _____ + non-res value _____ = _____ Total due

Total due may differ by a few pennies from the screen or tax papers due to rounding.

HOW TO FIGURE A TAX BILL

IF YOU HAVE SPILT OUT PROPERTY AND ARE TRYING TO FIGURE A SPLIT YOU MUST OBTAIN THE ASSESSED VALUES IF AVAILABLE FROM THE ASSESSOR'S OFFICE OR ACCESS THE ASSESSOR WEBSITE <http://www.duboiscountyvassessor.com>

PULL UP YOUR PARCEL NUMBER ON THE SCREEN, OR USE ACTUAL TAX BILL.

USING YOUR ADDING MACHINE, ADD TOGETHER RES LAND & RES IMPROV (on tax bill use (R) gross value). DO NOT PUT IN THE DECIMAL POINT.

SUBTRACT OFF ANY DEDUCTIONS THAT SHOW ON THE BILL, AGAIN DO NOT USE THE DECIMAL POINT. DEDUCTIONS WILL APPEAR ON THE TAX BILL AS FOLLOWS: Age, Mortgage, Homestead, Disability, Blind, Veterans Disability, Geothermal, Investment, Pesticide.

TAKE THAT NUMBER TIMES (X) THE TAX RATE – USE THE DECIMAL IN THE TAX RATE. WRITE THIS NUMBER DOWN.

TAKE THAT NUMBER TIMES (X) THE REPLACEMENT CREDIT (if using tax bill or rate sheet it is the State PTRC Rate.) MOVE THE DECIMAL TO THE LEFT 2 PLACES IN THE RATE IF USING THE COMPUTER OR TAX BILL, (if using the tax rate sheet do not move decimal.) THEN, SUBTRACT YOUR REPLACEMENT NUMBER FROM YOUR TAX RATE NUMBER, WRITE DOWN THIS NUMBER.

TAKE THE NUMBER YOU GET AFTER SUBTRACTING THOSE TWO AND TAKE TIMES (X) THE HOMESTEAD CREDIT ON BOTH THE COMPUTER AND TAX BILL (If using the tax rate sheet you must add together the State Homestead Credit, HEA 1001-2008 State HSC and the CREDIT Homestead Credit.) AGAIN, MOVE THE DECIMAL 2 PLACES TO THE LEFT IN THE RATE (only if using the computer or tax bill. Do not move decimal if using the tax rate sheet), NOW YOU SUBTRACT THE HOMESTEAD NUMBER FROM THE LAST NUMBER YOU WROTE DOWN, THIS NOW BECOMES YOUR RESIDENTIAL AMOUNT. SAVE THIS AMOUNT.

ADD NON RES LAND & NON RES IMPROV TOGETHER ON COMPUTER (on tax bill use (N) gross value). DO NOT USE YOUR DECIMAL POINT. WRITE THIS NUMBER DOWN.

TAKE THIS NUMBER TIMES (X) YOUR TAX RATE, WRITE THIS NUMBER DOWN.

TAKE THE TAX RATE NUMBER TIMES (X) THE REPLACEMENT CREDIT OR STATE PTRC RATE IF USING TAX BILL OR RATE SHEET (remember to move the decimal to the left 2 places in the rate if using computer or tax bill, don't move decimal if using tax rate sheet), AND SUBTRACT THE REPLACEMENT NUMBER FROM YOUR TAX RATE NUMBER AND RECORD THIS NUMBER. THIS IS YOUR NON-RESIDENTIAL AMOUNT.

NOW, ADD TOGETHER YOUR RESIDENTIAL AMOUNT AND NON-RESIDENTIAL AMOUNT AND THIS SHOULD EQUAL THE TOTAL TAX DUE FOR THE PROPERTY. DIVIDE BY 2 AND THIS SHOULD BE THE TOTAL FOR EACH HALF. *****THIS FIGURE MAY BE OFF A FEW PENNIES DUE TO ROUNDING*****

*****NOTE: THIS INFORMATION IS BEING PROVIDED AS A TOOL TO HELP DETERMINE THE AMOUNT OF PROPERTY TAX DUE. THE DUBOIS COUNTY AUDITOR'S OFFICE, ASSESSOR'S OFFICE, AND THE TREASURER'S OFFICE DO NOT GUARANTEE THE ACCURACY OF THE NUMBERS PROVIDED OR THE**

AMOUNT OF TAX A PERSON CALCULATES IS DUE. ALL NUMBERS, INCLUDING TAX RATES AND ASSESSED VALUES, ARE SUBJECT TO CHANGE BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE.